



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

**To the Trustees of
LANGUAGE AND LEARNING FOUNDATION**

1. This Report is issued in accordance with the terms of our engagement with **Language and Learning Foundation** (the 'Trust') Registration no. under the FCRA 231661798.
2. We have audited the accompanying special purpose financial statements of the Trust which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2024, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Trust pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

Management's Responsibility for the Foreign Contribution Financial Statements and Annexure

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and notes in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Trust complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.



Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in notes to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Trust, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

Opinion

9. In our opinion, the accompanying Foreign Contribution Financial Statements and Annexure for the year ended 31st March 2024 are prepared, in all material respects, in accordance with the basis of accounting described in note to these Foreign Contribution Financial Statements.

Basis of accounting and restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Trust for the purpose of submission with Form 10B of the Income Tax Rules, 1962.



11. The report is addressed to and provided to the Trustees of the Trust solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426



Place: New Delhi
Date: 16.08.2024
UDIN: 24057426BKATXP1564

Language and Learning Foundation
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049
Balance Sheet as at 31st March 2024

Foreign Projects

Amt. in (₹)

Particulars	Note	As at 31st Mar 2024	As at 31st Mar 2023
SOURCE OF FUNDS:			
<i>Project Funds-</i>			
Earmarked Funds	1	26,44,01,050.00	2,80,49,342.00
<i>General Funds-</i>			
General Fund	2	2,56,28,722.00	73,36,994.00
<i>Corpus Funds-</i>			
Corpus Funds	3	1,05,82,605.00	1,05,82,605.00
<i>Assets Funds-</i>			
Assets Funds	4	41,25,464.00	33,06,861.00
<i>Staff Welfare Funds-</i>			
Staff Welfare Funds	5	15,30,696.00	7,60,443.00
Total		30,62,68,537.00	5,00,36,245.00
APPLICATION OF FUNDS:			
Fixed Assets	6	71,44,154.00	47,60,616.00
Less: Accumulated Depreciation		30,18,690.00	14,53,755.00
Net Block		41,25,464.00	33,06,861.00
Investments	7	27,14,34,086.00	2,74,35,616.00
Current Assets, Loans and Advances	8	3,41,25,859.00	2,26,53,547.00
Total Assets	(A)	3,41,25,859.00	2,26,53,547.00
Current liabilities and Provisions	9	34,16,872.00	33,59,779.00
Total Liabilities	(B)	34,16,872.00	33,59,779.00
Net Assets	(A) - (B)	3,07,08,987.00	1,92,93,768.00
Total		30,62,68,537.00	5,00,36,245.00

Significant Accounting Policies and Notes to Accounts

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The Schedules referred to above from an integral part of the Financial Statements

For S. Sahoo & Co.
Chartered Accountants
FRN: 322952E

For Language and Learning Foundation,

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. : 057426
Place: New Delhi
Date: 16th August, 2024
UDIN: 24057426BKATXP1564

Dr. Dhirvir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

Meeta Sharma
Associate Director Finance

Place: New Delhi
Date: 16th August, 2024



Language and Learning Foundation
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049
Statement of Income and Expenditure Account for The Period Ended on 31st March 2024

Foreign Projects		Amt. in (₹)	
Particulars	Note	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Income:			
Grant Income			
Earmarked Funds	10	42,46,90,254.00	11,12,32,705.00
Other Income			
Donations	11	-	9,10,112.00
Interest Income	12	79,81,897.00	19,20,448.00
Total Income		43,26,72,151.00	11,40,63,265.00
Expenditure:			
Grant Expenditure	10	15,95,39,023.00	8,25,67,115.00
Establishment and Other Expenses			
Administrative expenses	13	68,10,318.00	44,28,151.00
Expenses on employment	14	76,09,586.00	70,02,757.00
Fund Raisings Cost	15	40,50,960.00	27,14,711.00
Depreciation	6	15,64,935.00	7,89,511.00
Less transfer to Assets Fund		15,64,935.00	7,89,511.00
Other Expenses	16	18,828.00	28,559.00
Total Expenditure		17,80,28,715.00	9,67,41,293.00
Excess of Income over Expenditure/ (Excess of Expenditures over Income)		25,46,43,436.00	1,73,21,972.00
Transferred to General Fund/ from General Fund		1,82,67,128.00	41,63,572.00
Transferred to Project Fund		23,63,76,308.00	1,31,58,400.00

Significant Accounting Policies and Notes to Accounts

17

The Schedules referred to above from an integral part of the Financial Statements

For S. Sahoo & Co.
Chartered Accountants
FRN: 322952E

For Language and Learning Foundation,



S. Sahoo

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. : 057426

Dr. Dhirvir Jhingran

Dr. Dhirvir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

Meeta Sharma

Meeta Sharma
Associate Director Finance

Place: New Delhi
Date: 16th August, 2024
UDIN: 24057426BKATXP1564

Place: New Delhi
Date: 16th August, 2024



Language and Learning Foundation
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049
Receipts & Payments Account for The Period Ended on 31st March 2024

Foreign Projects

		Amt. in (₹)	
Particulars	Note	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Opening Balance:			
Cash in Hand			
Cash at Bank		2,22,32,409.00	36,97,121.00
Fixed Deposits		2,61,00,000.00	2,46,00,000.00
	A	4,83,32,409.00	2,82,97,121.00
Add: Receipts			
Donations & Grants	I	42,46,90,254.00	11,21,42,817.00
Interest	II	19,53,644.00	13,51,318.00
Corpus Donation	III	-	15,00,000.00
Increase in Current Liabilities/Decrease in Current Assets	IV	13,75,234.00	12,23,074.00
	B	42,80,19,132.00	11,62,17,209.00
Less: Payments			
Decrease in Current Liabilities/ Increase in Current Assets	V	20,45,920.00	2,01,070.00
Purchase of fixed assets	VI	23,83,538.00	34,17,846.00
Expenses for the year and other utilities	VII		
Grant Expenditure		15,63,85,232.00	7,83,88,826.00
Administrative expenses		68,10,318.00	44,28,151.00
Other Expenses		13,136.00	28,560.00
Expense on employment		76,09,586.00	70,02,757.00
Fund Raisings Cost		40,50,960.00	27,14,711.00
		17,48,69,232.00	9,25,63,005.00
		17,92,98,690.00	9,61,81,921.00
Closing Balance	C (A + B - C)	29,70,52,851.00	4,83,32,409.00
Cash in Hand		-	-
Cash at Bank		3,29,52,851.00	2,22,32,409.00
Fixed Deposits		26,41,00,000.00	2,61,00,000.00
		29,70,52,851.00	4,83,32,409.00

Significant Accounting Policies and Notes to Accounts

17

The Schedules referred to above from an integral part of the Financial Statements

For S. Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. : 057426

Place: New Delhi
Date: 16th August, 2024
UDIN: 24057426BKATXP1564

For Language and Learning Foundation,

(Signature)

Dr. Dhirvir Jhingran Dr. Uddalak Datta
Managing Trustee Trustee

Place: New Delhi
Date: 16th August, 2024

(Signature)

Meeta Sharma
Associate Director Finance



Foreign Projects
Notes forming part of the Balance Sheet
1. Earmarked Funds

Domain/Donor	Project Description	Opening Balance as on 01-04-23			Received during the year			Transfer to General Fund	Total Fund Available	Expended	Closing Balance as on 31-03-24	Amt. in (₹)
		Project Fund	Grant Receivable	Fund received	Gain/(Loss) on Exchange	Interest earned	Fund received					
Fidelity Asia Pacific Foundation	Strengthening fundraising, establishing a new communications teamand scoping the technology needs of the organisation	-	-	1,92,45,969.00	(20,564.00)	-	-	1,92,25,405.00	1,40,17,568.00	52,07,837.00	-	
Vibha Inc.	The underprivileged children at Chhattisgarh, Durg District covering 583 schools and 36604 children (Grades 1 to 3). Covid 19 Second Wave Relief Project	3,63,097.00	-	45,76,332.00	-	-	-	49,39,429.00	49,39,429.00	-	-	
Bill & Malinda Gates Foundation	FLN TA by Language and Learning Foundation	24,600.00	-	-	-	24,600.00	-	-	-	-	-	
British Asian Trust	LiftEd (Formerly known as Back to School)	51,90,293.00	-	7,80,82,480.00	18,83,740.00	9,69,872.00	-	8,61,26,385.00	5,75,09,562.00	2,86,16,823.00	-	
Standard Chartered Bank	LiftEd (Formerly known as Back to School)	52,05,776.00	-	5,47,76,270.00	-	-	-	5,99,82,046.00	5,20,78,751.00	79,03,295.00	-	
Prevail Funds	Improve student FLN outcomes at scale through the Structured Pedagogy program	1,72,65,576.00	-	5,06,88,000.00	15,58,656.00	-	15,58,656.00	6,79,53,576.00	3,65,74,406.00	3,13,79,170.00	-	
RUBIS	Improving Foundational literacy and Nucleacy in FNL's states in India	-	-	13,57,950.00	-	-	-	13,57,950.00	13,57,950.00	-	-	
Schwab Charitable ECHIDNA	Strengthening FNL Outcomes for Children especially girls in Govt. Primary Schools through gender-inclusive programming in 3 States in India	-	-	3,06,54,800.00	10,34,600.00	1,38,251.00	-	3,18,27,651.00	2,64,466.00	3,15,63,185.00	-	
Founder Pledge	Promoting Effective Pedagogy for Students in the Badohi District, Uttar Pradesh and Balod District, Chhattisgarh.	-	-	15,99,98,240.00	57,19,937.00	-	57,19,937.00	15,99,98,240.00	2,67,500.00	15,97,30,740.00	-	
Total		2,80,49,342.00	-	41,45,13,885.00	1,01,76,369.00	11,08,123.00	73,03,193.00	44,65,44,526.00	18,21,43,476.00	26,44,01,050.00	-	

Domain/Donor	Project Description	Opening Balance as on 01-04-22			Received during the year			Transfer to General Fund	Total Fund Available	Expended	Closing Balance as on 31-03-23	Amt. in (₹)
		Project Fund	Grant Receivable	Fund received	Gain/(Loss) on Exchange	Interest earned	Fund received					
Fidelity Asia Pacific Foundation	Fidelity Asia Pacific Foundation	228.00	-	-	-	-	-	228.00	228.00	-	-	
Vibha Foundation	Project Neev in Durg district on Chhattisgarh Covid 19 Second Wave Relief Project	74,285.00	-	35,24,930.00	-	-	-	35,99,215.00	32,36,118.00	3,63,097.00	-	
Bill & Malinda Gates Foundation	FLN TA by Language and Learning Foundation	1,47,91,829.00	-	4,28,91,342.00	-	5,88,176.00	-	5,82,71,347.00	5,30,81,054.00	51,90,293.00	-	
British Asian Trust	Back to School	-	-	3,14,40,090.00	-	-	-	3,14,40,090.00	2,62,34,314.00	52,05,776.00	-	
Standard Chartered Bank	Back to School	-	-	1,49,23,067.00	-	-	-	1,49,23,067.00	1,49,23,067.00	-	-	
Prevail Funds	Improve student FLN outcomes at scale through the Structured Pedagogy program	-	-	1,72,65,576.00	-	-	-	1,72,65,576.00	-	1,72,65,576.00	-	
RUBIS	Improving Foundational literacy and Nucleacy in FNL's states in India	-	-	11,87,700.00	-	-	-	11,87,700.00	11,87,700.00	-	-	
Total		1,48,90,942.00	-	11,12,32,705.00	-	5,88,176.00	73,03,193.00	12,62,11,823.00	9,86,62,481.00	2,80,49,342.00	-	



Foreign Projects
6. Fixed Assets

Particulars	Gross Block						Depreciation				Net Block	
	As at 01-Apr-23	Additions		Deletions	As at 31-Mar-24	% of Dep.	Up to 31-Mar-23	During the year		Up to 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23
		Before 30th Sept'23	After 30th Sept'23					Additions	Deletions			
1 Out of Bill & Melinda Gates Foundation (BMGF)												
Computer, Software & Peripherals	9,23,597.00	53,200.00	2,45,899.00	-	12,22,696.00	40%	6,10,133.00	1,95,844.00	-	8,05,977.00	4,16,719.00	3,13,464.00
Furniture & Fixtures	2,51,330.00	6,900.00	6,780.00	-	2,65,010.00	10%	15,942.00	24,568.00	-	40,510.00	2,24,500.00	2,35,388.00
Office Equipments	2,19,868.00	-	96,370.00	-	3,16,238.00	15%	21,526.00	36,979.00	-	58,505.00	2,57,733.00	1,98,342.00
Projector	29,000.00	-	28,900.00	-	57,900.00	40%	15,080.00	11,348.00	-	26,428.00	31,472.00	13,920.00
	14,23,795.00	60,100.00	3,77,949.00	-	18,61,844.00		6,62,681.00	2,68,759.00	-	9,31,420.00	9,30,424.00	7,61,114.00
2 Out of Central Square Foundation												
Computer, Software & Peripherals	3,50,042.00	-	-	-	3,50,042.00	40%	2,73,762.00	30,513.00	-	3,04,275.00	45,767.00	76,280.00
Office Equipments	6,500.00	-	-	-	6,500.00	15%	2,157.00	651.00	-	2,808.00	3,692.00	4,343.00
Projector	26,500.00	-	-	-	26,500.00	40%	20,776.00	2,290.00	-	23,066.00	3,434.00	5,724.00
	3,83,042.00	-	-	-	3,83,042.00		2,96,695.00	33,454.00	-	3,30,149.00	52,893.00	86,347.00
3 Out of Read to Teach Grant												
Computer, Software & Peripherals	17,097.00	-	-	-	17,097.00	40%	13,404.00	1,477.00	-	14,881.00	2,216.00	3,693.00
Furniture & Fixtures	12,446.00	-	-	-	12,446.00	10%	3,373.00	908.00	-	4,281.00	8,165.00	9,073.00
	29,543.00	-	-	-	29,543.00		16,777.00	2,385.00	-	19,162.00	10,381.00	12,766.00
4 Out of Rubis												
Computer, Software & Peripherals	1,06,300.00	-	-	-	1,06,300.00	40%	21,260.00	34,016.00	-	55,276.00	51,024.00	85,040.00
Office Equipments	1,23,699.00	-	-	-	1,23,699.00	15%	9,277.00	17,164.00	-	26,441.00	97,258.00	1,14,422.00
	2,29,999.00	-	-	-	2,29,999.00		30,537.00	51,180.00	-	81,717.00	1,48,282.00	1,99,462.00
5 Out of British Assiam Trust (IIR)												
Computer, Software & Peripherals	5,90,697.00	-	-	-	5,90,697.00	40%	1,18,139.00	1,89,023.00	-	3,07,162.00	2,83,535.00	4,72,558.00
Furniture & Fixtures	1,06,962.00	81,302.00	40,120.00	-	2,28,384.00	10%	5,348.00	20,298.00	-	25,646.00	2,02,738.00	1,01,614.00
Office Equipments	46,800.00	8,500.00	-	-	55,300.00	15%	3,510.00	7,769.00	-	11,279.00	44,021.00	43,290.00
	7,44,459.00	89,802.00	40,120.00	-	8,74,381.00		1,26,997.00	2,17,090.00	-	3,44,087.00	5,30,294.00	6,17,462.00
6 Out of British Assiam Trust (IIP)												
Computer, Software & Peripherals	13,72,882.00	-	3,10,658.00	-	16,83,540.00	40%	2,74,576.00	5,01,455.00	-	7,76,031.00	9,07,509.00	10,98,306.00
Furniture & Fixtures	87,320.00	-	-	-	87,320.00	10%	4,366.00	8,296.00	-	12,662.00	74,658.00	82,954.00
Office Equipments	47,749.00	-	48,500.00	-	96,249.00	15%	3,581.00	10,262.00	-	13,843.00	82,406.00	44,168.00
Projector	37,490.00	-	-	-	37,490.00	40%	7,498.00	11,997.00	-	19,495.00	17,995.00	29,992.00
	15,45,441.00	-	3,59,158.00	-	19,04,599.00		2,90,021.00	5,32,010.00	-	8,22,031.00	10,82,568.00	12,55,420.00
7 Out of Standard Chartered Bank												
Computer, Software & Peripherals	-	53,200.00	-	-	53,200.00	40%	-	21,280.00	-	21,280.00	31,920.00	-
Furniture & Fixtures	11,127.00	-	-	-	11,127.00	10%	556.00	1,057.00	-	1,613.00	9,514.00	10,571.00
Office Equipments	3,82,820.00	23,836.00	-	-	4,06,656.00	15%	28,712.00	56,693.00	-	85,405.00	3,21,251.00	3,54,108.00
	3,93,947.00	77,036.00	-	-	4,70,983.00		29,268.00	79,030.00	-	1,08,298.00	3,62,685.00	3,64,679.00



NeelgSharma

Particulars	Gross Block				Depreciation				Net Block			
	As at 01-Apr-23	Additions		Deletions	As at 31-Mar-24	% of Dep.	Up to 31-Mar-23	During the year		Up to 31-Mar-24	As at 31-Mar-24	As at 31-Mar-23
		Before 30th Sept'23	After 30th Sept'23					Additions	Deletions			
8 <i>Out of Vibha Foundation Inc.</i>	-	-	70,623.00	-	70,623.00	10%	-	3,531.00	-	3,531.00	67,092.00	-
Furniture & Fixtures	10,390.00	-	-	-	10,390.00	15%	779.00	1,442.00	-	2,221.00	8,169.00	9,611.00
Office Equipments	10,390.00	-	70,623.00	-	81,013.00		779.00	4,973.00	-	5,752.00	75,261.00	9,611.00
9 <i>Out of Prevalil Funds</i>	-	6,70,500.00	3,94,700.00	-	10,65,200.00	40%	-	3,47,140.00	-	3,47,140.00	7,18,060.00	-
Computer, Software & Peripherals	-	35,000.00	28,900.00	-	63,900.00	40%	-	19,780.00	-	19,780.00	44,120.00	-
Projector	-	7,05,500.00	4,23,600.00	-	11,29,100.00		-	3,66,920.00	-	3,66,920.00	7,62,180.00	-
10 <i>Out of General Funds</i>	-	-	1,72,800.00	-	1,72,800.00	10%	-	8,640.00	-	8,640.00	1,64,160.00	-
Furniture & Fixtures	-	-	6,850.00	-	6,850.00	15%	-	514.00	-	514.00	6,336.00	-
Office Equipments	-	-	1,79,650.00	-	1,79,650.00		-	9,154.00	-	9,154.00	1,70,496.00	-
Total Foreign Projects	47,60,616.00	9,32,438.00	14,51,100.00	-	71,44,154.00		14,53,755.00	15,64,935.00	-	30,18,690.00	41,25,464.00	33,06,861.00
Previous Year	13,42,770.00	1,26,205.00	32,91,641.00	-	47,60,616.00		6,64,244.00	7,89,511.00	-	14,53,755.00	33,06,861.00	6,78,526.00

Arora Neel Kashyap



Language and Learning Foundation
D-26, Front Ground Floor, N.D.S.E Part-II, New Delhi, 110049

Foreign Projects

Notes forming part of the Balance sheet

Amt. in (₹)

2. General Fund:		As at 31-03-2024	As at 31-03-2023
Particulars			
Opening Balance		73,36,994.00	31,73,423.00
Less/Add: Excess of expenditure over income during the year		1,82,67,128.00	41,63,571.00
Add transferred from Vibha Inc.		24,600.00	-
Total		2,56,28,722.00	73,36,994.00
3. Corpus Funds:			
Particulars		As at 31-03-2024	As at 31-03-2023
Corpus Fund:			
Opening Balance		1,05,82,605.00	90,82,605.00
Add: Received during the Year		-	15,00,000.00
Total		1,05,82,605.00	1,05,82,605.00
4. Assets Funds:			
Particulars		As at 31-03-2024	As at 31-03-2023
Assets Fund:			
Opening Balance		33,06,861.00	6,78,526.00
Add: Assets purchased during the Year		23,83,538.00	34,17,846.00
Less: Depreciation transferred from I & E Account		15,64,935.00	7,89,511.00
Total		41,25,464.00	33,06,861.00
5. Staff Welfare Fund			
Particulars		As at 31-03-2024	As at 31-03-2023
Opening Balance		7,60,443.00	-
Add: Transfer during the year		19,36,578.00	14,34,065.00
Less: Use during the year		11,66,325.00	6,73,622.00
Total		15,30,696.00	7,60,443.00
7. Investments:			
Particulars		As at 31-03-2024	As at 31-03-2023
Investments			
Fixed Deposits		26,41,00,000.00	2,61,00,000.00
Interest on Fixed Deposits		73,34,086.00	13,35,616.00
Total		27,14,34,086.00	2,74,35,616.00
8. Current Asset, Loans and Advances:			
Particulars		As at 31-03-2024	As at 31-03-2023
I. Cash and Bank Balances			
Cash in Hand		-	-
Cash at Bank		3,29,52,851.00	2,22,32,409.00
		3,29,52,851.00	2,22,32,409.00
II. Advances and Deposits			
Staff advances		3,734.00	-
Other advances		73,402.00	97,346.00
Tax Receivable		9,72,400.00	3,20,103.00
Prepaid Expenses		-	-
Security Deposits		90,000.00	-
Accrued Interest on Saving Bank Accounts		33,472.00	3,689.00
		11,73,008.00	4,21,138.00
Total - Current Assets, Loans and Advances		3,41,25,859.00	2,26,53,547.00
9. Current Liabilities and Provisions:			
Particulars		As at 31-03-2024	As at 31-03-2023
Sundry Creditors			
		26,35,540.00	18,07,870.00
Expenses payable		5,16,234.00	91,922.00
Staff imprest payable		38,321.00	7,533.00
TDS payables		77,965.00	13,77,854.00
Provident fund payable		1,48,812.00	74,600.00
Total - Current Liabilities and Provisions		34,16,872.00	33,59,779.00



Meekshansh

Foreign Projects

Notes forming Part of Receipts & Payments a/c

Amt. in (₹)

I Donations & Grants		For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Particulars			
Donations		-	9,10,112.00
Earmarked Funds			
Fidelity Asia Pacific Foundation		1,92,25,405.00	-
Vibha Inc.		45,76,332.00	35,24,930.00
Bill & Malinda Gates Foundation		7,99,66,220.00	4,28,91,342.00
British Asian Trust		5,47,76,270.00	3,14,40,090.00
Standard Chartered Bank		1,51,33,844.00	1,49,23,067.00
Prevail Funds		5,22,46,656.00	1,72,65,576.00
RUBIS		13,57,950.00	11,87,700.00
Schwab Charitable ECHIDNA		3,16,89,400.00	-
Founder Pledge		16,57,18,177.00	-
Total		42,46,90,254.00	11,21,42,817.00

II Interest		For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Particulars			
Interest		19,53,644.00	13,51,318.00
Total		19,53,644.00	13,51,318.00

III Corpus Donation		For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Particulars			
Corpus Donation		-	15,00,000.00
Total		-	15,00,000.00

IV Increase in Current Liabilities/Decrease in Current Assets		For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Particulars			
Current Assets			
Staff advances		-	-
Other advances		18,252.00	-
Current Liabilities			
Sundry Creditor		8,27,670.00	1,97,153.00
Expenses Payable		4,24,312.00	86,022.00
Statutory Payables		74,212.00	9,39,899.00
Staff Imprest Payable		30,788.00	-
Total		13,75,234.00	12,23,074.00



Meek Sharma

Foreign Projects
Notes forming Part of Receipts & Payments a/c

Amt. in (₹)

V Increase in Current Assets/Decrease in Current Liabilities		
Particulars	For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Current Assets		
Staff advances	3,734.00	-
Other advances		26,675.00
Security Deposit	90,000.00	-
TDS Receivable	6,52,297.00	1,46,181.00
Current Liabilities		
Sundry Creditor		-
TDS Payable	12,99,889.00	-
Staff Imprest Payable		28,214.00
Total	20,45,920.00	2,01,070.00

VI Purchase of fixed assets		
Particulars		
Purchase of fixed assets	23,83,538.00	34,17,846.00
Total	23,83,538.00	34,17,846.00

VII Expenditure for the year		
Particulars	For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Grant Expenditure	15,63,85,232.00	7,83,88,826.00
Administrative expenses	68,10,318.00	44,28,151.00
Other Expenses	13,136.00	28,560.00
Expense on employment	76,09,586.00	70,02,757.00
Fund Raisings Cost	40,50,960.00	27,14,711.00
Total	17,48,69,232.00	9,25,63,005.00



Meeta Sharma

Language and Learning Foundation
D-26, Front Ground Floor, N.D.S.F Part-II, New Delhi, 110049
For the Year ending as on 31st March 2024

Foreign Projects
11. Notes forming part of the Income and Expenditures

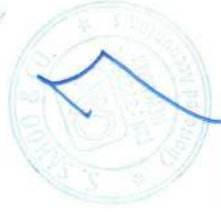
Amt. in (₹)

Particulars	Grant Income	Project staff salary	Programme cost	Administration Expenses	Infrastructure/ Capital Cost	Grant Refunded	Total Expenditure	Less: Establishment Expenses	Grant Expenditures
Donations/ Admin Cost Recovered	-	3,25,773.00	19,66,461.00	24,25,438.00	1,79,650.00	-	48,97,322.00	24,25,438.00	24,71,884.00
Fidelity Asia Pacific Foundation	1,92,25,405.00	6,27,283.00	89,81,302.00	33,61,923.00	-	-	1,29,70,508.00	33,61,923.00	96,08,585.00
Vibha Foundation	45,76,332.00	22,930.00	47,07,285.00	6,593.00	70,623.00	-	48,07,431.00	6,593.00	48,00,838.00
Bill & Malinda Gates Foundation	7,99,66,220.00	1,89,41,817.00	3,20,69,654.00	34,57,230.00	4,38,049.00	-	5,49,06,750.00	34,57,230.00	5,14,49,520.00
British Asian Trust	5,47,76,270.00	52,20,949.00	4,01,96,390.00	35,27,995.00	4,89,080.00	-	4,94,34,414.00	35,27,995.00	4,59,06,419.00
Standard Chartered Bank	1,51,33,844.00	22,16,385.00	1,15,16,262.00	13,24,161.00	77,036.00	-	1,51,33,844.00	13,24,161.00	1,38,09,683.00
Prevail Funds	5,22,46,656.00	58,05,432.00	2,35,31,886.00	35,51,676.00	11,29,100.00	-	3,40,18,094.00	35,51,676.00	3,04,66,418.00
RUBIS	13,57,950.00	-	7,13,252.00	6,44,698.00	-	-	13,57,950.00	6,44,698.00	7,13,252.00
Schwab Charitable ECHIDNA	3,16,89,400.00	79,691.00	1,60,733.00	-	-	-	2,40,424.00	-	2,40,424.00
Founder Pledge	16,57,18,177.00	72,000.00	-	1,89,980.00	-	-	2,61,980.00	1,89,980.00	72,000.00
Total	42,46,90,254.00	3,33,12,260.00	12,38,43,225.00	1,84,89,694.00	23,83,538.00	-	17,80,28,717.00	1,84,89,694.00	15,95,39,023.00

Language and Learning Foundation
D-26, Front Ground Floor, N.D.S.F Part-II, New Delhi, 110049
For the Year ending as on 31st March 2023

Foreign Projects
11. Notes forming part of the Income and Expenditures

Particulars	Grant Income	Project staff salary	Programme cost	Administration Expenses	Infrastructure Cost	Total Expenditure	Less: Establishment Expenses	Grant Expenditures
Donations/ Admin Cost Recovered	-	-	70,024.00	-	-	70,024.00	-	70,024.00
Fidelity Asia Pacific Foundation	-	4,80,864.00	25,98,555.00	1,26,766.00	10,390.00	32,16,575.00	1,16,376.00	31,00,199.00
Vibha Foundation	35,24,930.00	1,58,44,198.00	2,77,92,448.00	69,50,798.00	4,93,610.00	5,10,81,054.00	68,24,593.00	4,42,56,461.00
Bill & Malinda Gates Foundation	4,28,91,342.00	10,92,049.00	1,72,27,255.00	56,25,110.00	22,89,900.00	2,62,34,314.00	55,80,440.00	2,06,53,874.00
British Asian Trust	3,14,40,090.00	4,68,351.00	1,24,82,556.00	15,78,213.00	3,93,947.00	1,49,23,067.00	15,78,213.00	1,33,44,854.00
Standard Chartered Bank	1,49,23,067.00	-	-	-	-	-	-	-
Prevail Funds	1,72,65,576.00	-	9,11,704.00	45,997.00	2,29,999.00	11,87,700.00	45,997.00	11,41,703.00
RUBIS	11,87,700.00	-	-	-	-	-	-	-
Total	11,12,32,705.00	1,78,85,462.00	6,10,82,542.00	1,43,26,884.00	34,17,846.00	9,67,12,734.00	1,41,45,619.00	8,25,67,115.00



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Foreign Projects
Schedules forming part of Income and Expenditure account

Amt. in (₹)

11. Donations		As at 31-03-2024	As at 31-03-2023
General Donation		-	9,10,112.00
Total		-	9,10,112.00

12. Bank Interest		As at 31-03-2024	As at 31-03-2023
Interest on Saving Accounts		12,69,857.00	4,68,732.00
Interest on Fixed Deposits		67,12,040.00	14,51,716.00
Total		79,81,897.00	19,20,448.00

13. Administrative expenses		As at 31-03-2024	As at 31-03-2023
Audit Fee		97,350.00	1,10,330.00
Audited UC Fee		-	86,022.00
Bank Charges		1,01,934.00	9,710.00
Consumables		1,43,391.00	1,68,891.00
Electricity & Water Charges		1,06,925.00	1,44,750.00
Employer Cont. of EPF & EDLI & Admin Charges of EPF		46,350.00	28,002.00
Foreign Traveling Expenses		2,20,735.00	-
Office Expenses, Maintenance and Supports Staff		1,62,392.00	1,31,049.00
Office Rent		17,02,125.00	17,48,500.00
Postage & Courier		32,481.00	26,588.00
Printing & Stationery		1,64,225.00	2,93,272.00
Professional & Legal Fee		48,819.00	5,02,044.00
Repair & Maintenance		2,62,470.00	2,56,402.00
Social Media, Branding, Designing & Printing Promotion		65,372.00	79,879.00
Staff Requirement Cost		22,15,861.00	1,17,705.00
Staff Welfare Expenditures		6,11,891.00	1,58,295.00
Software and others Developments		65,759.00	43,640.00
TDS Return Filling charges		-	14,750.00
Telephone/ Communication & Internet		20,823.00	4,874.00
Traveling, Bording & Lodging Expenses		5,49,511.00	4,68,090.00
Webhosting Charges		-	22,858.00
Web Hosting Charges, Software & AMC Charges		1,91,904.00	12,500.00
Management Cost		-	-
Total		68,10,318.00	44,28,151.00

14. Expenses on employment		As at 31-03-2024	As at 31-03-2023
Staff salaries		76,09,586.00	70,02,757.00
Total		76,09,586.00	70,02,757.00

15. Fund Raising Costs		As at 31-03-2024	As at 31-03-2023
Staff salaries		40,50,960.00	27,14,711.00
Total		40,50,960.00	27,14,711.00

16. Other Expenses		As at 31-03-2024	As at 31-03-2023
Other Expenses:			
Board Meeting Expenses		11,229.00	7,010.00
Interest on TDS		1,907.00	1,092.00
Commission & Bank Charges		-	20,457.00
Debit Balance Written Off		5,692.00	-
Total		18,828.00	28,559.00



Meekshams

LANGUAGE AND LEARNING FOUNDATION
D-26, Front Ground Floor, N.D.S.E. Part-II, New Delhi, 110049

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
FOREIGN FUNDS ACCOUNTS FOR THE YEAR ENDED ON
31ST MARCH 2024.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. **Background:** Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.
The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.
2. **Basis of Accounting:** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
3. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year

