

S. Sahoo & Co.

Chartered Accountants

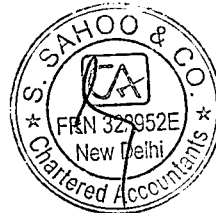
Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To the Trustees of
LANGUAGE AND LEARNING FOUNDATION

1. This Report is issued in accordance with the terms of our engagement with **Language and Learning Foundation** (the 'Trust') Registration no. under the FCRA 231661798.
2. We have audited the accompanying special purpose financial statements of the Trust which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2021, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution and accompanying notes to accounts in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Trust pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules'). The accompanying Annexure have been initialed by us for identification purpose only.

Management's Responsibility for the Foreign Contribution Financial Statements and Annexure

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements and notes in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Trust complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.



Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements and Annexure based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements and Annexure are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements and Annexure. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements and Annexure, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the Foreign Contribution Financial Statements and Annexure, in all material respects, in accordance with the basis of accounting described in note 2 to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Trust, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements and Annexure.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements and Annexure.

Opinion

9. In our opinion, the accompanying Foreign Contribution Financial Statements and Annexure for the year ended 31st March 2021 are prepared, in all material respects, in accordance with the basis of accounting described in note to these Foreign Contribution Financial Statements.

Basis of accounting and restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements and Annexure with the Ministry of Home Affairs. The Management has also prepared complete set of



financial statements for Trust for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

11. The report is addressed to and provided to the Trustees of the Trust solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements and Annexure to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E




CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 30.08.2021
UDIN: 21057426AAAAXD7793

Language And Learning Foundation
V-19, 1st Floor, Green Park Extension, New Delhi 110016
Balance Sheet as at 31.03.2021

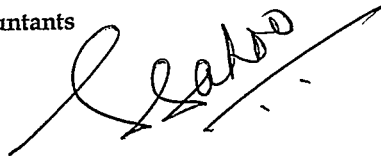
Foreign Projects

Particulars	Note	Amt in (₹)	
		as at 31st Mar 2021	as at 31st Mar 2020
SOURCE OF FUNDS:			
<u>Project Funds-</u>			
Earmarked Funds	1	6,38,24,423.12	10,58,202.72
<u>General Funds-</u>			
General Fund	2	13,83,832.15	51,64,382.00
<u>Corpus Funds-</u>			
Corpus Funds	3	80,82,604.63	-
<u>Assets Funds-</u>			
Assets Funds	4	7,06,047.00	66,500.00
Total		7,39,96,906.90	62,89,084.72
APPLICATION OF FUNDS:			
<u>Fixed Assets</u>			
Gross Block	5	9,71,255.00	70,000.00
Less: Accumulated Depreciation		2,65,208.00	3,500.00
Net Block		7,06,047.00	66,500.00
<u>Investments</u>			
Investments	6	1,43,51,897.00	-
<u>Current Assets, Loans and Advances</u>			
Current Assets, Loans and Advances	7	6,28,03,100.90	1,10,50,263.72
Total Assets	(A)	6,28,03,100.90	1,10,50,263.72
<u>Current liabilities and Provisions</u>			
Current liabilities and Provisions	8	38,64,138.00	48,27,679.00
Total Liabilities	(B)	38,64,138.00	48,27,679.00
Net Assets	(A) - (B)	5,89,38,962.90	62,22,584.72
Total		7,39,96,906.90	62,89,084.72

Significant Accounting Policies, Notes referred to above form an integral part of Balance Sheet

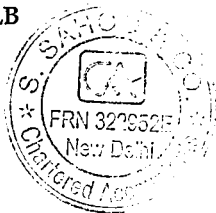
16

Annexed to our report of even date
For Sahoo & Co.
Chartered Accountants
FRN: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M No. : 057426
Place: New Delhi
Date:

30 AUG 2021



For Language and Learning Foundation,



Dr. Dhirvir Jhingran
Managing Trustee

Place: New Delhi
Date:

Dr. Uddalak Datta
Trustee



Language And Learning Foundation
V-19, 1st Floor, Green Park Extension, New Delhi 110016
Statement of Income and Expenditure Account for The Period Ended on 31.03.2021

Foreign Projects

Particulars	Note	Amt in (₹)	
		For the year ended 31st March, 2021	For the year ended 31st March, 2020
Income:			
Grant Income			
Earmarked Funds	9	10,21,12,417.12	64,96,201.00
Other Income			
Donations	10	6,25,654.08	50,25,746.00
Interest Income	11	7,75,677.00	1,43,336.00
Total Income		10,35,13,748.20	1,16,65,283.00
Expenditure:			
Grant Expenditure			
Establishment and Other Expenses	12	3,41,32,824.00	61,42,003.00
Administrative expenses			
Expenses on employment	13	14,19,345.48	3,15,104.00
Depreciation	14	39,46,224.00	15,02,442.00
Less transfer to Assets Fund	5	2,61,708.00	3,500.00
		2,61,708.00	3,500.00
Other Expenses	15	29,684.17	4,245.28
Total Expenditure		3,95,28,077.65	79,63,794.28
Excess of Income over Expenditure		6,39,85,670.55	37,01,488.72
Transferred to General Fund		12,19,450.15	26,43,286.00
Transferred to Project Fund		6,27,66,220.40	10,58,202.72

Significant Accounting Policies, Notes referred to above form an integral part of Statement of Income and Expenditure

16

Annexed to our report of even date
For Sahoo & Co.
Chartered Accountants
FRN: 322952E

CA. Subhajit Sahoo, FCA, LLB
Partner
M No. : 057426
Place: New Delhi
Date: 30 AUG 2021



For Language and Learning Foundation,

Dr. Dhirvir Jhingran
Managing Trustee

Dr. Uddalak Datta
Trustee

Place: New Delhi
Date:



Language And Learning Foundation
V-19, 1st Floor, Green Park Extension, New Delhi 110016
Receipts & Payments Account for The Period Ended on 31.03.2021

Foreign Projects

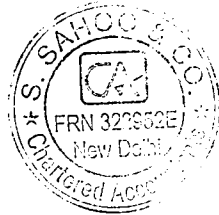
Particulars		Amt in (₹)	
		For the year ended 31st March, 2021	For the year ended 31st March, 2020
Opening Balance:			
Cash in Hand		-	-
Cash at Bank		45,47,762.72	25,21,096.00
Fixed Deposits		-	-
	A	45,47,762.72	25,21,096.00
Add: Receipts			
Donations & Grants		10,92,34,272.20	50,25,746.00
Interest		4,07,529.00	1,43,336.00
Corpus Donation		30,82,604.63	-
Increase in Current Liabilities		1,42,740.00	48,27,679.00
	B	11,28,67,145.83	99,96,761.00
Less: Payments			
Liabilities Paid		11,06,281.00	-
Loan & Advance Paid		49,862.00	6,300.00
Purchase of fixed assets		9,01,255.00	70,000.00
Expenses for the year and other utilities			
Grant Expenditure		3,32,31,569.00	60,72,003.00
Administrative expenses		14,19,345.48	3,15,104.00
Other Expenses		29,684.17	4,245.28
Expense on employment		39,46,224.00	15,02,442.00
		3,86,26,822.65	78,93,794.28
	C	4,06,84,220.65	79,70,094.28
Closing Balance	(A + B - C)	7,67,30,687.90	45,47,762.72
Cash in Hand		-	-
Cash at Bank		6,27,19,687.90	45,47,762.72
Fixed Deposits		1,40,11,000.00	-
		7,67,30,687.90	45,47,762.72

This is the Receipts and Payments account referred to in our report of even date

For Sahoo & Co.
Chartered Accountants
FRN: 322952E

CA. Subhajit Sahoo, FCA, LLB
Partner
M No. : 057426

Place: New Delhi
Date: 30 AUG 2021



For Language and Learning Foundation,

Dr. Dhivir Jhugran
Managing Trustee

Place: New Delhi
Date:



Dr. Uddalak Datta
Trustee

Language and Learning Foundation
V-19, 1st Floor, Green Park Extension, New Delhi - 110016

Foreign Projects

Notes forming Part of Receipts & Payments a/c

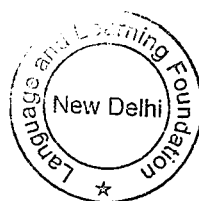
A. Donations & Grants	Amt in (₹)	Amt in (₹)
Particulars	For the year ended 31 Mar 2021	For the year ended 31 Mar 2020
Donations	6,25,654.08	50,25,746.00
Earmarked Funds		
Central Square Foundation	3,15,20,277.00	-
Fidelity Asia Pacific Foundation	56,77,128.12	-
Read to Teach	28,75,242.00	-
Vibha Inc.	11,56,700.00	-
Bill & Malinda Gates Foundation	6,73,79,271.00	-
	<u>10,92,34,272.20</u>	<u>50,25,746.00</u>

B. Interest

Particulars	For the year ended 31 Mar 2021	For the year ended 31 Mar 2020
Interest Earned During the Year	7,75,677.00	1,43,336.00
Less:- Accrued on		
Saving Bank Accounts	27,251.00	-
Fixed Deposits	3,40,897.00	-
	<u>4,07,529.00</u>	<u>1,43,336.00</u>

C. Increase in Current Liabilities

Particulars	For the year ended 31 Mar 2021	For the year ended 31 Mar 2020
Change in Sundry Creditors	-	40,38,310.00
Expenses Payable	-	1,12,800.00
Staff Imprest Payable	-	1,88,812.00
Statutory Payables	1,42,740.00	4,66,191.00
Other Payables	-	21,566.00
	<u>1,42,740.00</u>	<u>48,27,679.00</u>



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D. Liabilities Paid

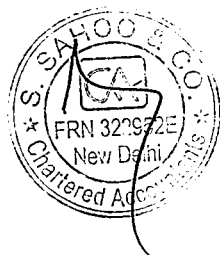
Particulars	For the year ended 31 Mar 2021	For the year ended 31 Mar 2020
Change in Sundry Creditors	8,03,976.00	-
Expenses Payable	1,11,850.00	-
Staff Imprest Payable	1,68,889.00	-
Other Payables	21,566.00	-
	<u>11,06,281.00</u>	<u>-</u>

E. Loan & Advance Paid

Particulars	For the year ended 31 Mar 2021	For the year ended 31 Mar 2020
Staff Advances	7,354.00	-
Other Advances	2,928.00	6,300.00
Prepaid Expenses	11,939.00	-
Tax Deducted at Source	27,641.00	-
	<u>49,862.00</u>	<u>6,300.00</u>

F. Expenditure for the year

Particulars	For the year ended 31 Mar 2021	For the year ended 31 Mar 2020
Grant Expenditure	3,32,31,569.00	60,72,003.00
Administrative expenses	14,19,345.48	3,15,104.00
Other Expenses	29,684.17	4,245.28
Expense on employment	39,46,224.00	15,02,442.00
	<u>3,86,26,822.65</u>	<u>78,93,794.28</u>



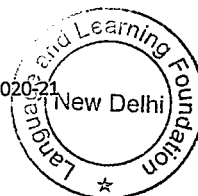
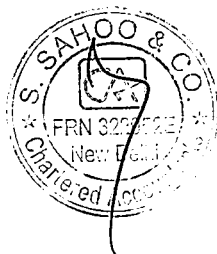
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Language and Learning Foundation
V-19, 1st Floor, Green Park Extension, New Delhi - 110016

Foreign Projects

Receipts and Payments a/c - Workings:

Particulars	For the year ended 31 Mar 21	For the year ended 31 Mar 20
<u>Change in Staff Advances</u>		
Opening Balance	-	-
Closing Balance	7,354.00	-
	<u>7,354.00</u>	<u>-</u>
<u>Change in Other Advances</u>		
Opening Balance	6,300.00	-
Closing Balance	9,228.00	6,300.00
	<u>2,928.00</u>	<u>6,300.00</u>
<u>Change in Prepaid Expenses</u>		
Opening Balance	-	-
Closing Balance	11,939.00	-
	<u>11,939.00</u>	<u>-</u>
<u>Change in TDS Receivable</u>		
Opening Balance	-	-
Closing Balance	27,641.00	-
	<u>27,641.00</u>	<u>-</u>
<u>Change in Earmark Fund Receivables</u>		
Opening Balance	64,96,201.00	-
Closing Balance	-	64,96,201.00
	<u>-64,96,201.00</u>	<u>64,96,201.00</u>
<u>Change in Sundry Creditors</u>		
Opening Balance	40,38,310.00	-
Closing Balance	32,34,334.00	40,38,310.00
	<u>-8,03,976.00</u>	<u>40,38,310.00</u>
<u>Change in Expenses Payable</u>		
Opening Balance	1,12,800.00	-
Closing Balance	950.00	1,12,800.00
	<u>-1,11,850.00</u>	<u>1,12,800.00</u>
<u>Change in Staff Imprest Payable</u>		
Opening Balance	1,88,812.00	-
Closing Balance	19,923.00	1,88,812.00
	<u>-1,68,889.00</u>	<u>1,88,812.00</u>
<u>Change in Statutory Payables</u>		
Opening Balance	4,66,191.00	-
Closing Balance	6,08,931.00	4,66,191.00
	<u>1,42,740.00</u>	<u>4,66,191.00</u>
<u>Change in Other Payables</u>		
Opening Balance	21,566.00	-
Closing Balance	-	21,566.00
	<u>-21,566.00</u>	<u>21,566.00</u>
<u>Investment in Fixed Deposits - Net</u>		
Opening Balance	-	-
Closing Balance	1,40,11,000.00	-
	<u>1,40,11,000.00</u>	<u>-</u>



Notes forming part of the Balance Sheet - Foreign Projects

1. Earmarked Funds:

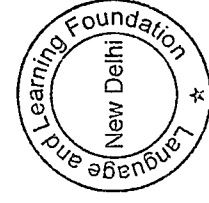
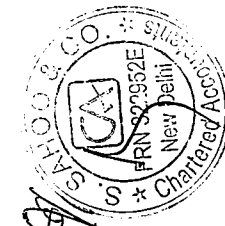
Domain/ Donor	Opening Balance as on 01-04-20			Received during the year		Transfer to General Fund	Total Fund Available	Expended	Closing Balance as on 31-03-21	
	Project Fund	Grant Receivable	Grant Receivable	Fund received	Interest earned				Grant Refunded	Grant Receivable
Nadacni Fond Be Charity Svatoslavova - FC Project (Swaraj Bajraj Foundation) Read to Teach	10,58,202.72	-	-	28,75,242.00	-	-	10,58,202.72	10,58,203.00	-	-
Central Square Foundation	-	29,90,280.00	-	90,00,000.00	-	-	60,09,720.00	60,09,720.00	-	-
Central Square Foundation	-	6,38,658.00	-	61,37,250.00	-	-	54,98,592.00	54,98,591.48	-	-
Central Square Foundation	-	28,67,263.00	-	70,85,367.00	-	-	42,18,104.00	42,18,104.00	-	-
Central Square Foundation (Maitri)	-	-	-	92,97,660.00	-	-	92,97,660.00	92,97,660.00	-	-
Fidelity Asia Pacific Foundation	-	-	-	56,77,128.12	-	-	56,77,128.12	30,18,204.00	-	26,58,924.12
Vibha Foundation	-	-	-	11,56,700.00	-	-	11,56,700.00	11,56,700.00	-	-
Bill & Mallinda Gates Foundation	-	-	-	6,73,79,271.00	1,64,136.00	-	6,75,43,407.00	63,77,908.00	-	6,11,65,499.00
Grand Total	10,58,202.72	64,96,201.00	-	10,86,08,618.12	1,64,136.00	-	10,93,34,755.84	3,95,10,332.48	-	6,38,24,423.12

Notes forming part of the balance Sheet - Foreign Contribution Section

1. Earmarked Funds:

Domain/ Donor	Opening Balance as on 01-04-20			Received during the year		Transfer to General Fund	Total Fund Available	Expended	Closing Balance as on 31-03-21	
	Project Fund	Grant Receivable	Grant Receivable	Fund received	Interest earned				Grant Refunded	Grant Receivable
Zaisi Catering Group A.S.	-	-	-	11,09,223.00	-	-	11,09,223.00	11,09,223.00	-	0.28
Nadacni Fond Be Charity Svatoslavova - FC	-	-	-	14,12,327.72	-	-	14,12,327.72	3,54,125.00	-	10,58,202.72
Grand Total	-	-	-	14,12,327.72	-	-	14,12,327.72	14,63,348.00	-	10,58,202.72

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Language and Learning Foundation
V-19, 1st Floor, Green Park Extension, New Delhi - 110016

Foreign Projects

Notes forming part of the Balance sheet - General Contribution section

Amt in (₹)

2. General Fund:

Particulars	31-03-2021	31-03-2020
Opening Balance	51,64,382.00	25,21,096.00
Less/ Add: Excess of expenditure/ income during the year	12,19,450.15	26,43,286.00
Less transferred to Corpus Funds	50,00,000.00	-
		-
Total	13,83,832.15	51,64,382.00

3. Corpus Funds:

Particulars	31-03-2021	31-03-2020
Opening Balance	-	-
Add: Received during the Year	30,82,604.63	-
Add: Fund transferred from General Funds	50,00,000.00	-
Total	80,82,604.63	-

4. Assets Funds:

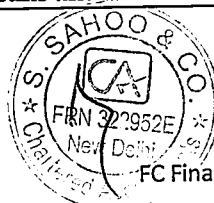
Particulars	31-03-2021	31-03-2020
Opening Balance	66,500.00	-
Add: Assets purchased during the Year	9,01,255.00	70,000.00
Less: Depreciation transferred from I & E Account	2,61,708.00	3,500.00
Add: Fund transferred from General Funds		
Total	7,06,047.00	66,500.00

6. Investments:

Particulars	31-03-2021	31-03-2020
Fixed Deposits	1,40,11,000.00	-
Interest accrued on Fixed Deposits	3,40,897.00	-
Total	1,43,51,897.00	-

7. Current Asset, Loans and Advances:

Particulars	31-03-2021	31-03-2020
I. Cash and Bank Balances		
Cash in Hand	-	-
Cash at Bank	6,27,19,687.90	45,47,762.72
	6,27,19,687.90	45,47,762.72
III Advances and Deposits		
Staff advances	7,354.00	-
Other advances	9,228.00	6,300.00
Tax deducted at source	27,641.00	-
Prepaid Expenses	11,939.00	-
Interest Accrued on Saving Bank A/c	27,251.00	-
Grant Receivable	-	64,96,201.00
	83,413.00	65,02,501.00
Total - Current Assets, Loans and Advances	6,28,03,100.90	1,10,50,263.72



8. Current Liabilities and Provisions:

Particulars	31-03-2021	31-03-2020
Sundry Creditors	32,34,334.00	40,38,310.00
Expenses payable	950.00	1,12,800.00
Staff imprest payable	19,923.00	1,88,812.00
TDS payables	5,87,331.00	4,19,391.00
Deduction for PMRF Donation	-	21,566.00
Provident fund payable	21,600.00	46,800.00
Total - Current Liabilities and Provisions	38,64,138.00	48,27,679.00

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Language And Learning Foundation
V-19, 1st Floor, Green Park Extension, New Delhi 110016

Foreign Projects

Note 9 : Grant Income

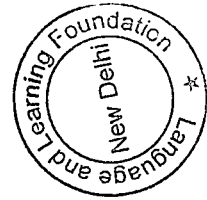
Particulars	For the year ending 31-March-21	For the year ending 31-March-20
Central Square Foundation	2,50,24,076.00	64,96,201.00
Fidelity Asia Pacific Foundation	56,77,128.12	-
Read to Teach	28,75,242.00	-
Vibha Inc.	11,56,700.00	-
Bill & Malinda Gates Foundation	6,73,79,271.00	-
Total Grant Income	10,21,12,417.12	64,96,201.00

Note 12: Grant Expenditure

Particulars	For the year ending 31st March 2021										Ant in (₹)	
	Nadaani Fond Be Charity Svatoslavova - FC Project	Read to Teach	Central Square Foundation_Insitutional_19-20	Central Square Foundation_UP_Mar'20-Feb'21	Central Square Foundation_Gujarat (Mar'20 to May' 20)	Central Square Foundation_Gujarat(Jun'20 to May'21)	Fidelity Asia Pacific Foundation	Central Square Foundation_Maitri	Vibha Foundation	Bill & Malinda Gates Foundation	Total as on 03-2021	For the year ending 31-March-20
Project staff salary	5,08,021.00	2,62,500.00	9,34,719.00	14,50,470.00	7,90,317.00	4,80,000.00	-	2,40,000.00	11,22,070.00	75,60,432.00	15,02,442.00	
Programme cost	5,50,182.00	22,17,599.00	34,16,453.00	30,06,726.00	21,72,488.00	21,72,488.00	30,18,204.00	8,95,586.00	40,22,651.00	2,57,69,598.00	54,00,370.00	
Administration Expenses	-	3,65,600.00	14,77,348.00	8,66,033.48	4,27,889.00	3,20,910.00	-	9,175.00	7,44,517.00	52,67,108.48	9,86,737.00	
Infrastructure Cost	-	29,543.00	1,81,200.00	1,75,342.00	26,500.00	-	-	-	4,88,670.00	9,01,255.00	70,000.00	
Total Grant Expenditure	10,58,203.00	28,75,242.00	60,09,720.00	54,98,591.48	12,44,706.00	29,73,398.00	30,18,204.00	11,44,761.00	63,77,908.00	3,94,98,393.48	79,59,549.00	
Less: Establishment & Other Expenses	-	3,65,600.00	14,77,348.00	8,66,033.48	5,26,350.00	3,20,910.00	-	9,175.00	7,44,517.00	53,65,569.48	9,86,737.00	
Grant Expenditures	10,58,203.00	25,09,642.00	45,32,372.00	46,32,558.00	7,18,356.00	26,52,488.00	30,18,204.00	11,35,586.00	56,33,391.00	3,41,32,824.00	69,72,812.00	



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Language and Learning Foundation
V-19, 1st Floor, Green Park Extension, New Delhi - 110016

Schedules forming part of Income and Expenditure account- Foreign Projects

10. Donations

Particulars	31-03-2021	31-03-2020
Specific Donation - Project SBF	-	25,25,746.00
General Donation	6,25,654.08	25,00,000.00
Total	6,25,654.08	50,25,746.00

11. Bank Interest

Particulars	31-03-2021	31-03-2020
Interest on Saving Accounts	4,07,139.00	1,43,336.00
Interest on Fixed Deposits	3,68,538.00	-
Total	7,75,677.00	1,43,336.00

13. Administrative expenses

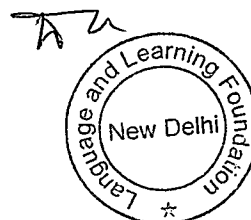
Particulars	31-03-2021	31-03-2020
Office Rent	8,06,400.00	-
Printing & Stationery	8,910.00	750.00
Electricity & Water Charges	44,644.48	-
Office Expenses	-	12,157.00
Office Maintenance	54,200.00	-
Consumable	-	-
Telephone & Internet	1,186.00	199.00
Audit Fee	97,348.00	-
Audited UC Fee	23,600.00	23,600.00
TDS Return Filling charges	5,900.00	8,848.00
HR Consultancy	1,04,748.00	67,000.00
EDLI & Admin Charges of EPF	18,325.00	2,550.00
Consultancy to Trustee	2,54,084.00	2,00,000.00
Total	14,19,345.48	3,15,104.00

14. Expenses on employment

Particulars	31-03-2021	31-03-2020
Staff salaries	39,46,224.00	15,02,442.00
Total	39,46,224.00	15,02,442.00

15. Other Expenses

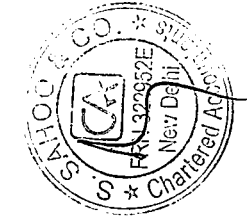
Particulars	31-03-2021	31-03-2020
Other Expenses:		
Meeting	-	-
Interest on TDS	452.00	-
EDLI & Admin Charges of EPF	-	-
Donation Commission Charges	29,232.17	-
Inward Remittance Charges	-	4,195.28
Short & Excess	-	-
Other Exps.	-	50.00
Bank Charges	-	-
Total	29,684.17	4,245.28



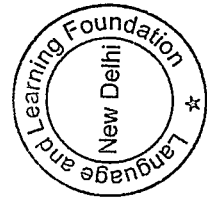
Language and Learning Foundation
V-19, 1st Floor, Green Park Extension, New Delhi - 110016

5. Fixed Assets - Foreign Projects

Particulars	Gross Block				Depreciation			Net Block		Amt in (₹)	
	As at 01-Apr-20	Additions before 30th Sept'20	Additions after 30th Sept'20	Deletions	As at 31-Mar-21	Up to 31-Mar-20	During the year	Up to 31-Mar-21	As at 31-Mar-21		As at 31-Mar-20
						% of Dep.					
<u>Out of CSF Fund-</u>	70,000.00	-	-	-	70,000.00	10%	6,650.00	10,150.00	59,850.00	66,500.00	
Iron Store Room	-	26,500.00	-	-	26,500.00	40%	10,600.00	10,600.00	15,900.00	-	
Projector Acer X1123H	-	1,54,950.00	-	-	1,54,950.00	40%	61,980.00	61,980.00	92,970.00	-	
Lenovo Ideapad S145	-	4,570.00	-	-	4,570.00	40%	1,828.00	1,828.00	2,742.00	-	
MS Office 365 Home	-	35,500.00	-	-	35,500.00	40%	14,200.00	14,200.00	21,300.00	-	
Dell Vostro Desktop	-	1,41,200.00	-	-	1,41,200.00	40%	56,480.00	56,480.00	84,720.00	-	
Laptop Lenovo V14	-	4,500.00	-	-	4,500.00	40%	1,800.00	1,800.00	2,700.00	-	
MS Office 365 Home_CSF Inst	-	-	9,322.00	-	9,322.00	40%	1,864.00	1,864.00	7,458.00	-	
4GB Ram DDR4(Laptop) UP	-	-	6,500.00	-	6,500.00	15%	488.00	488.00	6,012.00	-	
Sanitizer Dispenser	-	-	-	-	-	-	-	-	-	-	
<u>Out of RIT Fund-</u>	-	-	-	-	-	-	-	-	-	-	
Almirah (4*3ft)	-	8,170.00	-	-	8,170.00	10%	817.00	817.00	7,353.00	-	
Almirah (6*3ft)	-	4,276.00	-	-	4,276.00	10%	428.00	428.00	3,848.00	-	
Hard Disk_2TB Segate	-	17,097.00	-	-	17,097.00	40%	6,839.00	6,839.00	10,258.00	-	
<u>Out of BMGF-</u>	-	-	-	-	-	-	-	-	-	-	
Dell Vostro 3401_Laptop	-	-	4,88,670.00	-	4,88,670.00	40%	97,734.00	97,734.00	3,90,936.00	-	
Total	70,000.00	3,96,763.00	5,04,492.00	-	9,71,255.00		2,61,708.00	2,65,208.00	7,06,047.00	66,500.00	
Prevoipus Year	-	-	70,000.00	-	70,000.00		3,500.00	3,500.00	66,500.00	-	



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LANGUAGE AND LEARNING FOUNDATION
V-19, First Floor, Green Park Extension, New Delhi - 110016

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
FOREIGN FUNDS ACCOUNTS FOR THE YEAR ENDED ON
31st MARCH 2021.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. Background: Language and Learning Foundation was promoted as a public charitable trust by way of executing a deed of declaration of public charitable trust executed on 26.02.2015.

The main activities of the trust shall focus towards improving education and learning, as per the activities defined in the trust deed.

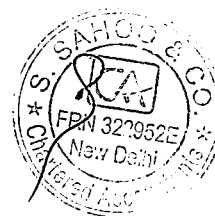
2. Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

3. Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- c) No revaluation of fixed assets was made during the year



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4. Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Computer, Laptop & Peripherals	40%
Office Equipments	15%
Software	40%

5. Restricted Project Grant: - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.

6. Grant / Contribution Receivable:- Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets in the Balance Sheet.

7. Project Fund: - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.

8. Income taxes: Trust is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

B. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Grants / Contributions are generally disclosed as per the requirements of funding agencies.



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2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

3. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Language and Learning Foundation.

4. **The Organization is registered under :**

a) Under section 12A of the Income Tax Act, 1961 vide registration No. CIT(E) / 2015-16 / DEL-LR24716-20102015 / 6640 dated 20.10.2016.

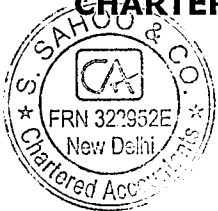
b) Foreign Contribution Regulation Act, 2010 vide registration no. - 231661798 dated 01/10/2018 with the Ministry of Home Affairs to receive foreign contribution.

c) PAN of the Organization is AABTL2369Q.

d) TAN of the organization is DELL06309C.

For & on Behalf :

**S.SAHOO & CO.
CHARTERED ACCOUNTANTS**



**[CA.SUBHJIT SAHOO, FCA]
PARTNER**

Date : 30 AUG 2021
Place : New Delhi

For & on behalf:

LANGUAGE AND LEARNING FOUNDATION

**Dr. Dhirvir Jhingran
Managing Trustee**

**Uddalak Datta
Trustee**

